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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. (Download link: www.dhanlaxmiseeds.com)

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



DHANLAXMI CROP SCIENCE LIMITED

(Formerly Dhanlaxmi Crop Science Private Limited)

CIN: U24120GJ2005PLC047153, Date of Incorporation: November 28, 2005

Registered Office	Contact Person	Email and Telephone	Website
Survey No. 24, Opp. Arts and Commence College, Shamlaji High Way, N.H. No.8, Motipura, Sabar Kantha, Himatnagar, Gujarat - 383001, India	Ms. Chhayaben Ankitkumar Pujara Company Secretary & Compliance Officer	E-mail: cs@dhanlaxmiseeds.com Tel No: 027 7224 4033	www.dhanlaxmiseeds.com

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Kamleshkumar Jayantilal Patel, (ii) Mr. Alpeshbhai Jayantibhai Patel and (iii) Mr. Meet Kamleshkumar Patel

Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 43,28,000 Equity Shares	Nil	Up to 43,28,000 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 19,30,000 Equity Shares	Not less than 6,58,000 Equity Shares	Not less than 15,22,000 Equity Shares	Up to 2,18,000 Equity Shares

These equity shares are proposed to be listed on the **EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** and the **Designated Stock Exchange** will be **National Stock Exchange of India Limited (“NSE”)**.

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 52/- to ₹ 55/- Per Equity Share of face value of ₹ 10/- each.
Minimum Bid Lot Size	2,000 Equity Shares
Bid/Offer Opens On**	December 09, 2024
Bid/Offer Closes On	December 11, 2024
Finalization of Basis of Allotment	On or before December 12, 2024
Initiation of Refunds / unblocking of ASBA Accounts	On or before December 13, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before December 13, 2024
Commencement of trading of Equity Shares	On or before December 16, 2024

* For details of price band and basis of issue price, please refer to price band advertisement and page 94 of the RHP.

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., December 06, 2024

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of RHP	10.00	5.5 times	5.2 – 5.5 times
	3.33*	16.52 times	15.62 – 16.52 times

*considering bonus allotment

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST ISSUE

The face value of the equity shares is ₹10/- each. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under **“Basis for Issue Price”** beginning on page 94 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled **“Risk Factors”** beginning on page 26 of the Red Herring Prospectus and on Page No. 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.finshoregroup.com

PRICE INFORMATION OF BRLM: FINSHORE MANAGEMENT SERVICES LIMITED**Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:**

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Holmarc Opto-Mechatronics Limited (NSE EMERGE)	11.40	40/-	25/09/2023	65.25	181.63 [-2.00]	166.38 [8.51]	125.38 [12.31]
2	Presstonic Engineering Limited (NSE EMERGE)	23.31	72/-	18/12/2023	140.00	146.11 [2.87]	69.51 [2.82]	59.44 [9.56]
3	HRH Next Services Limited (NSE EMERGE)	9.57	36/-	03/01/2024	41.00	18.47 [0.84]	-15.83 [4.39]	-11.00 [11.59]
4	Mayank Cattle Food Limited (BSE SME)	19.44	108/-	05/02/2024	116.00	4.68 [2.71]	22.22 [2.99]	83.15 [12.90]
5	Sylvan Plyboard (India) Limited (NSE EMERGE)	28.05	55/-	01/07/2024	66.00	107.09 [2.96]	70.09 [8.44]	N. A.
6	Solve Plastic Products Limited (NSE EMERGE)	11.85	91/-	21/08/2024	102.00	-32.20 [2.61]	-47.86 [-5.31]	N. A.
7	Travels & Rentals Limited (BSE SME)	12.24	41/-	05/09/2024	55.00	281.00 [-0.62]	N. A.	N. A.

Status as on 29-11-2024

GENERAL INFORMATION

Names of BRLM and contact details	FINSHORE MANAGEMENT SERVICES LIMITED Telephone: +91 33 22895101, 46032561, Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of Syndicate Member	MNM STOCK BROKING PRIVATE LIMITED Telephone: +91 79- 26464676 ,Contact Person: Mr. Nilesh K Modi Email: compliance@mnshares.com
Name of the Market Maker	MNM STOCK BROKING PRIVATE LIMITED Telephone: +91 79- 26464676, Contact Person: Mr. Nilesh K Modi Email: compliance@mnshares.com
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Telephone: +91 22-62638200, Contact Person: Mr. Babu Rapheal C Email: ipo@bigshareonline.com
Name of Statutory Auditor	“M/s. KARMA & CO. LLP” Chartered Accountants

GENERAL INFORMATION	
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 ; which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ Issue Procedure ” beginning at page 330 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Kamleshkumar Jayantilal Patel	Individual	Kamleshkumar Jayantilal Patel , aged 49 years, is the Promoter and also the Chairman and Managing Director of our Company. He was originally appointed as an Additional Non-Executive Director on October 10, 2016 and regularized as a Non-Executive Director on September 30, 2017. He had tendered his resignation on August 23, 2021. Further he was again reappointed as an Additional Non-Executive Director on May 01, 2023, regularized on August 14, 2023 and thereafter re-designated as Managing Director w.e.f. December 1, 2023 for a period of Five (5) years. He has over 20 years of rich and illustrious experience in Agriculture sector. He has a strong business acumen and is the guiding force behind all strategic decisions, compliance with respect to regulatory matters, risk assessment and mitigation, crisis management and problem solving, process improvement etc. He has been instrumental in shaping our success to date. His continued leadership and expertise will be crucial in guiding our future expansion and growth.
2.	Alpeshbhai Jayantibhai Patel	Individual	Alpeshbhai Jayantibhai Patel , aged 46 years, is the Promoter and Joint Managing Director of our Company. He has been associated with the Company since its inception. He was appointed as the First Director on November 28, 2005 and has re-designated as Joint Managing Director w.e.f. December 01, 2023 for Five (5) years. He has experience of more than 15 years in Agriculture Sector. He is responsible for Strategic Planning and also day-to-day business operations and entrusted with the responsibility of the looking after the overall management of the Company. His strong analytical skills and Financial Analysis has played a key role in the success story of the Company.
3.	Meet Kamleshkumar Patel	Individual	Meet Kamleshkumar Patel , aged 27, is the Whole Time Director - Executive Director (Marketing) of our Company. He has been associated with the Company since August 23, 2021. He was originally appointed as an Additional Non-Executive Director on August 23, 2021, regularized as Non-Executive Director with effect from November 30, 2021 and thereafter re-designated as Whole Time Director w.e.f. December 01, 2023 for a period of Five (5) years. He holds an MBA (Agribusiness Management) from Anand Agriculture University in 2020. Before joining our Company, he was assisting with the family business while continuing his studies. His good communication and entrepreneurship skills makes him an integral part of the management. He possesses in depth knowledge in matters pertaining to Agriculture and allied matters. He is responsible for marketing, promotion and overall supervision of our Company.

For further details, please refer to chapter “**Our Promoter and Promoter Group**” beginning on page no. 209 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company is a technology driven seeds company that develops, produces, processes and sells seeds for a range of field crops and vegetables, have more than 18 years of experience in the Indian seeds industry. We integrate traditional breeding techniques with biotechnology tools and seek to produce hybrid and open pollinated variety field crops and vegetable seeds that deliver higher yields, enhanced product quality and higher levels of pest and disease tolerance over naturally occurring varieties. Our seeds are suitable for varying agroclimatic conditions, such as water availability, crop duration and soil attributes, across different geographic regions in India.

We produced, as of September 30, 2024, seeds for 24 different field crops and vegetables and have operations in 5 states across India. The sale of cotton seeds contributes the majority of our revenue from operations, contributing 95.64%, 76.78%, 71.47% and 64.73% of our revenue from operations in September 30, 2024, Fiscal 2024, 2023 and 2022, respectively. Our product portfolio includes field crop and vegetable seeds for Cotton, Wheat, Cumin, Bajra, Maize, Gram, Okra, Green Gram, SSG, Soyabean, Milky, Mustard, Groundnut, Black Gram, Guar, Castor, Sesame, Jowar, Coriander, Red Gram, Green Pea, Multifeed, Onion etc. Our research and development activities include conventional breeding programmes and the use of innovative biotechnology tools, which we believe have driven the development of our diverse repository of germplasm, which has enabled us to develop an extensive portfolio of products.

In September 30, 2024, we produced 725 MT of raw seeds, comprising hybrids and open pollinated variety of field crops and vegetables. As of September 30, 2024, we had access to farmland in 4 states in India, primarily through contractual arrangements with over 45 Seed Growers/Organizers. As of September 30, 2024, we operated full processing facilities in Gujarat with a processing capacity of 7.3 MT per hour and an aggregate ambient storage capacity of 2,000 square meter (which can store 5,000 MT of seeds). In addition, we had access to temperature-controlled, or conditioned, storage facilities to store seeds on rent basis that have a short shelf life, with capacity to store 500 MT of seeds.

As of date of Red Herring Prospectus, our Company has 1,185 Authorized Dealers/Distributors present across 4 states i.e. Gujarat, Rajasthan, Haryana and Maharashtra. Our distribution network and storage facilities (including conditioned storage facilities), which includes carrying and forwarding agent warehouses, help us meet the varying requirements of our customers.

(For Detailed information, please refer to chapter titled **“Our Business”** beginning from page no. 129 of the RHP)

Product/Service Offering: Our product portfolio includes field crop and vegetable seeds for Cotton, Wheat, Cumin, Bajra, Maize, Gram, Okra, Green Gram, Sorugham Sudan Grass (SSG), Soyabean, Milky, Mustard, Groundnut, Black Gram, Guar, Castor, Sesame, Jowar, Coriander, Red Gram, Green Pea, Multifeed, Onion, Milkmade etc.

Revenue segmentation by Product/Service offering: Please refer to **“Our Business”** beginning on page 129 of the RHP.

Geographies Served: We sell our products in the state of Telangana, Gujarat, Rajasthan, Maharashtra and Haryana.

Revenue segmentation by geographies: Please refer to **“Our Business”** beginning on page 129 of the RHP.

Key Performance Indicators:




Particulars	30-09-2024	31-03-2024	31-03-2023	31-03-2022
Total Income	11,996.26	6,375.08	4,664.17	3,543.08
Growth (%)	88.17	36.68	31.64	19.09
Revenue from Operation	11,995.01	6,371.03	4,661.07	3,543.06
EBITDA (Operating Profit)	1142.18	680.73	446.29	153.20
EBITDA Margin (%)	9.52%	10.68%	9.57%	4.32%
PAT	820.81	465.36	299.55	58.28
Growth (%)	76.38%	55.35%	414.02%	3.33%
PAT Margin (%)	6.84%	7.30%	6.42%	1.64%
EPS (Basic & Diluted) - (As per Restated period)	6.84	5.17	16.22	3.28
EPS (Basic & Diluted) - (Post Bonus with retrospective effect)	6.84	3.88	2.50	1.09
Total Borrowings	768.61	104.24	258.32	913.16
Total Net Worth (TNW)	2432.30	1,612.07	1,139.63	617.26
RONW (%)	33.75%	28.87%	26.28%	9.44%
Debt Equity Ratio (Total Borrowing/TNW)	0.32	0.06	0.23	1.48





(For Detailed information, please refer to chapter titled **“Basis for Issue Price”** beginning from page no. 94 of the RHP)

Industries Served: Agriculture. Please refer to **“Our Business”** beginning on page 129 of the RHP.

Revenue segmentation in terms of top 5/10 clients: Our top ten customers for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 accounted for 87.99%, 67.36%, 62.45% and 51.88% of our revenue from operations for the respective year/period.

Intellectual Property:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid upto	Status
	4691419	35	Device	October 07, 2020	October 07, 2030	Registered
	2113475	31	Device	March 10, 2011	March 10, 2031	Registered
ARIHANT	2173576	31	Word	July 11, 2011	July 11, 2031	Registered
DHANVARSHA	1400023	31	Word	November 18, 2005	November 18, 2025	Registered
PRACHAND	1400026	1	Word	November 18, 2005	November 18, 2025	Registered
DHANLAXMI	1400028	1	Word	November 18, 2005	November 18, 2025	Registered
PRACHAND	1400025	31	Word	November 18, 2005	November 18, 2025	Registered
	2173578	31	Device	July 11, 2011	July 11, 2031	Registered

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid upto	Status
	3323620	31	Device	July 29, 2016	July 29, 2026	Registered
	3323619	31	Device	July 29, 2016	July 29, 2026	Registered
AGNIVEER	6295535	31	Word	February 09, 2024	---	Objected
	6138598	31	Device	October 06, 2023	---	Opposed
MANDHATA	5610810*	31	Word	September 15, 2022	September 15, 2032	Registered
	6091037**	31	Device	August 31, 2023	---	Objected

*The Trade mark bearing application no. 5610810 is registered in the name of Jay Hind Science LLP and a No Objection Certificate was issued for permitted use of the aforementioned trade mark in the favour of Dhanlaxmi Crop Science Limited.

**The Trade mark bearing application no. 6091037 is applied in the name of Jay Hind Science LLP and a No Objection Certificate was issued for permitted use of the aforementioned trade mark in the favour of Dhanlaxmi Crop Science Limited.

Market Share: Not ascertainable

Manufacturing Plant:

Registered Office: Survey No.24, Opp. Arts and Commerce College, Shamlaji Highway, NH No. 8, Motipura, Sabarkantha, Himatnagar, Gujarat.

Processing Plant: Survey No. 865/3 Paiki, Kanknol, Taluka: Himatnagar, Sabarkantha, Gujarat

Research & Development Laboratory & Farm Land: Survey No. 417, 493, 497, 498 and 502, Village Berna, Taluka Himatnagar, District Sabarkantha, Gujarat

Employees Strength: As on date of Red Herring Prospectus, we have a total of 67 employees including our Directors.

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
1	Kamleshkumar Jayantilal Patel	Managing Director & Chairman	Kamleshkumar Jayantilal Patel , aged 49 years, is the Promoter and also the Chairman and Managing Director of our Company. He was originally appointed as an Additional Non-Executive Director on October 10, 2016 and regularized as a Non-Executive Director on September 30, 2017. He had tendered his resignation on August 23, 2021. Further he was again reappointed as an Additional Non-Executive Director on May 01, 2023, regularized on August 14, 2023 and thereafter re-designated as Managing Director w.e.f. December 1, 2023 for a period of Five (5) years. He has over 20 years of rich and illustrious experience in Agriculture sector. He has a strong business acumen and is the guiding force behind all strategic decisions, compliance with respect to regulatory matters, risk assessment and mitigation, crisis management and problem solving, process improvement etc. He has been instrumental in shaping our success to date. His continued leadership and expertise will be crucial in guiding our future expansion and growth.	<ul style="list-style-type: none"> Pratham Square (Partnership Firm)
2	Alpeshbhai Jayantibhai Patel	Joint Managing Director	Alpeshbhai Jayantibhai Patel , aged 46 years, is the Promoter and Joint Managing Director of our Company. He has been associated with the Company since its inception. He was appointed as the First Director on November 28, 2005 and has re-designated as Joint Managing Director w.e.f. December 01, 2023 for Five (5) years. He has experience of more than 15 years in Agriculture Sector. He is responsible for Strategic Planning and also day-to-day business operations and entrusted with the responsibility of the looking after the overall management of the Company. His strong analytical skills and Financial Analysis has played a key role in the success story of the Company.	<ul style="list-style-type: none"> Global Hybrid Seeds Co (Partnership Firm) Jay Hind Seed Science LLP (Partnership Firm) Pratham Square (Partnership Firm)

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
3	Pankaj Dahyabhai Patel	Whole Time Director	Pankaj Dahyabhai Patel , aged 51 years, is the Whole Time Director of our Company. He has been associated with the Company since its inception. He was appointed as first director of our Company on November 28, 2005 and has been re-designated as Managing Director w.e.f. December 01, 2023 for a period of Five (5) years. He has an experience of more than 15 years in the Agriculture Industry. His expertise lies in sales and business development and quality control. He is a visionary and possesses strong leadership skills.	Nil
4	Meet Kamleshkumar Patel	Whole Time Director - Executive Director (Marketing)	Meet Kamleshkumar Patel , aged 27, is the Whole Time Director - Executive Director (Marketing) of our Company. He has been associated with the Company since August 23, 2021. He was originally appointed as an Additional Non-Executive Director on August 23, 2021, regularized as Non-Executive Director with effect from November 30, 2021 and thereafter re-designated as Whole Time Director w.e.f. December 01, 2023 for a period of Five (5) years. He holds an MBA (Agribusiness Management) from Anand Agriculture University in 2020. Before joining our company, he was assisting with the family business while continuing his studies. His good communication and entrepreneurship skills makes him an integral part of the management. He possesses in depth knowledge in matters pertaining to Agriculture and allied matters. He is responsible for marketing, promotion and overall supervision of our Company.	<ul style="list-style-type: none"> Global Hybrid Seeds Co (Partnership Firm) Jay Hind Seed Science LLP
5	Tejalben Bankimchandra Patel	Independent Director	Tejalben Bankimchandra Patel , aged 46 years is an Independent Director of our Company. She is the only woman director on the Board of our Company. She was appointed as Additional Director (Independent) on December 01, 2023 and has been regularised as Independent Director on December 26, 2023 for Five (5) years (from the original appointment). She holds degrees in BSC (H.SC) (Special) (Food & Nutrition) from Sardar Patel University on April 1998, Post Graduate (Diploma in Computer Science) on Dec 2001, BSC from Hemchandracharya North Gujarat University Patan on September, 2007 and Diploma in Health & Sanitary Inspection from Vianayaka Missions University on December, 2011. She is also a AMFI Registered Mutual Fund Distributor and a member of Association of Mutual Funds of India. Her rich and diverse experience makes her a key resource for the growth of our company..	Nil
6	Pankajkumar Narshinbhai Patel	Independent Director	Pankajkumar Narshinbhai Patel , aged 41 years, is an Independent Director of our Company. He was appointed as Additional Director (Independent) on March 21, 2024 and has been regularised as Independent Director on March 30, 2024 for Five (5) years (from the original appointment). He holds degrees in BBA from Hemchandracharya North Gujarat University on May 2004, MBA from International Management Institute, Brussels in the year 2007, Certificate of Planning and Entrepreneurship in Marketing Management and Financial Management from The Indian Institute of Planning and Management in the year 2009. He has also Qualified Intermediate Examination of Institute of Cost and Works Accountants of India on August 2011. He has more than 15 years of experience in various domains. Prior to joining the Company, he has worked in various senior level positions in companies like India Bulls Ltd, Tanu Motors Pvt. Ltd, Balaji Entertainment (Guj.) Private Limited and Krishna Maruti Limited, Seat Division – III Hanslapur, Becharaji Mandal, Ahmedabad (Gujarat) and Rajkishan Agrilink Private Limited. He is a young, dynamic and result-driven professional with extensive experience in the fresh vegetables and fruits business.	Nil
7	Ashokkumar Amritlal Kateshia	Independent Director	Ashokkumar Amritlal Kateshia , aged 63 years, is an Independent Director of our Company. He was appointed as Additional Director (Independent) on March 21, 2024 and has been regularised as Independent Director on March 30, 2024 for Five (5) years (from the original appointment). He has completed BSC (Agriculture) from Gujarat Agricultural University in February 1982 and MSC (Agriculture) from Gujarat Agricultural University in February 1998. He also obtained a Post Graduate Diploma in Agricultural Extension Management (PGDAEM) form National Institute of Agricultural Extension Management in the year 2009. He has experience in the field of Agriculture and has held prominent positions in various Government organisations. His in depth understanding of the agriculture sector makes him a key advisor to the Board in terms of research and product innovation.	Nil

For further details, please refer to chapter **“Our Management”** beginning on page no. 190 of the RHP.

OBJECT OF THE ISSUE

Details of means of finance:

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs).

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount Deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2025
1	Working Capital Requirement	2,005.77	Nil	2,005.77	2,005.77
2	Issue Related Expenses	[•]	Nil	[•]	[•]
3	General Corporate Expenses	[•]	Nil	[•]	[•]
	Total	[•]	Nil	[•]	[•]

For further details please refer to chapter “**Object of the issue**” beginning on page no. 86 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	1,19,37,300	99.48%
2	Public	62,700	0.52%
	Total	1,20,00,000	100.00%

For further details please refer to “**Capital Structure**” beginning on Page no. 70 of the RHP.

Number/amount of equity shares proposed to be sold by selling shareholder: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended			
	30-09-2024	31-03-2024	31-03-2023	31-03-2022
Revenue from Operation	11,995.01	6,371.03	4,661.07	3,543.06
Net Profit/(Loss) before tax	1,104.19	641.03	409.38	79.06
Net Profit/(Loss) after tax	820.81	465.36	299.55	58.28
Equity Share Capital	1,200.00	900.00	400.00	177.50
Reserves and Surplus	1,232.30	712.07	739.63	439.76
Net worth	2,432.30	1,612.07	1,139.63	617.26
Earnings per Share (₹) (Basic & diluted) (As per Restated)	6.84	3.88	2.50	1.09
Return on Net-Worth (%)	33.75%	28.87%	26.28%	9.44%
Net Asset Value per share (₹) (As per Restated)	20.27	13.43	9.50	11.59

For further Detailed information, please refer to Chapters “**Capital Structure**” and “**Basis for Issue Price**” beginning from page no. 70 and 94 of the RHP respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the RHP:

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. We are highly dependent on the sale of cotton seeds and our business is exposed to risks related to product concentration, which could materially and adversely affect our business, financial condition, results of operations, and prospects.
3. We are dependent on the success of our research and development activities and a failure to develop new and improved products could adversely affect our business.
4. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material effect on our business operations and profitability.

5. The average cost of acquisition of Equity Shares by our Promoters is lower than the Issue Price.
6. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
7. We have issued Equity Shares in the last 12 (twelve) months at a price which is lower than the Issue Price.
8. Weather conditions, crop diseases and pest attacks could adversely affect the production of our seed products, as well as the demand for our seed products, which may adversely affect our business, financial condition, results of operations and prospects.
9. We rely on third-party farmers who assist us in growing seeds to produce our seeds, and any problems with such Seed Grower/Organizer may negatively affect our sales, cash flows from operations and results of operations, and may further expose us to reputational risk.
10. Our inability to consistently meet the expectations of our end consumers could materially and adversely affect our business, results of operations, financial condition and prospects.

For further details please refer to the chapter “Risk Factor” on page no. 26 of the RHP.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)*
Company						
By the Company	127	Nil	Nil	Nil	2	512.98
Against the Company	1	Nil	Nil	Nil	4	-
Directors/Promoters						
By the Directors/Promoters	1	Nil	Nil	Nil	Nil	-
Against the Directors/Promoters	Nil	2	Nil	Nil	1	0.75
Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “Outstanding Litigation and Material Developments” please refer page no. 275 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.